

Limited Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors
Starlite Global Enterprises (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Starlite Global Enterprises (India) Limited** ('the Company') for the quarter and 9 months ended 31st December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 12th February 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IND AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results, prepared



in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K Y & Co.,
Chartered Accountants
Firm Regn. No.: 016381S




FCA Harikanth Yadav, Coedha
Partner
M.NO.: 223007
UDIN: 24223007BKBVJS8697

Place: Hyderabad
Date: 12th February 2024.

Statement of Standalone Unaudited/Audited Results for the Quarter and Year Ended 31.12.2023						
PARTICULARS	Rs. In Lakhs					
	QUARTER ENDED			9 MONTH YEAR ENDED	YEAR ENDED	
	3 Months ended 31.12.2023	3 Months ended 30.09.2023	Corresponding 3 months ended 31.12.2022	Year to date figures for current period ended 31st Dec 2023	Year to date figures for current period ended 31st Dec 2022	As at for the Year Ended 31st March 2023
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME FROM OPERATIONS					
a)	232.97	207.43	223.55	673.24	651.18	891.40
b)	91.93	9.08	4.20	114.16	82.72	85.73
c)	5.67	-	-	6.16	0.36	0.36
	330.58	216.51	227.75	793.56	734.26	977.49
2	EXPENSES					
a)			5.35	-	5.35	5.66
b)				-	-	-
c)				-	-	-
d)	50.25	30.26	28.29	111.26	78.36	112.28
e)	11.32	5.61	23.34	26.89	72.87	75.43
f)	71.44	64.14	80.47	213.33	235.71	274.93
g)	97.92	109.71	89.66	288.52	267.88	371.52
	230.93	209.72	227.11	640.00	660.17	839.82
3	Exceptional Items					
4	99.65	6.79	0.64	153.56	74.09	137.67
5	Tax Expenses					
a)	33.67	10.78	21.61	64.46	35.10	68.50
b)	(5.40)	(16.45)	6.42	(16.18)	11.35	15.65
c)	-	-	-	-	-	-
	28.27	(5.67)	28.03	48.28	46.45	84.15
6	71.38	12.46	(27.39)	105.28	27.64	53.52
7	Other Comprehensive income					
8	397.28	397.28	397.28	397.28	397.28	397.28
9	Earning Per share					
	1.80	0.31	(0.69)	2.65	0.70	1.35
	1.80	0.31	(0.69)	2.65	0.70	1.35

- Results for the quarter ended 31st Dec, 2023 are in compliance with Indian Accounting Standards (IND AS)
- The above Financial Results have been reviewed and recommended by audit Committee and approved by the Board of Directors by their respective meeting held on 12th Feb, 2024.
- Finance Cost amount of Rs.46.41 Lakhs has been Capitalized as per Ind AS 23 -Borrowing Cost
- Previous year figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors
Starlite Global Enterprises (India) Limited

(Signature)

R.G Patwari
Director
DIN: 00975555

(Signature)

Sanjay Patwari
Managing Director
DIN: 00253330

Place: Hyderabad
Date: February 12, 2024

(CIN: L17110TG1962PLC000915)

STARLITE GLOBAL ENTERPRISES (INDIA) LTD.

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST DEC 2023					
PARTICULARS	QUARTER ENDED			9 MONTHS YEAR ENDED	YEAR ENDED
	As at for the Quarter Ended 31st Dec 2023	As at for the Quarter Ended 30th Sep 2023	Corresponding Three Month Ended in the Previous Year 31st Dec 2022	Year to date figures for current period ended 31st Dec 2023	As at for the Year Ended 31st March 2023
	(UnAudited)	(Audited)	(UnAudited)	(UnAudited)	(Audited)
Segment Revenue					
a) Rental Income	153.57	141.40	128.62	440.08	554.65
b) Sale of Land		-	14.65	-	14.65
c) Sale of Solar Power	79.41	66.02	80.28	233.16	322.10
d) Total	232.99	207.43	223.55	673.25	891.40
Less: Inter segment revenue	-	-	-	-	-
Total Revenue from Operations	232.99	207.43	223.55	673.25	891.40
Segment Results					
a) Rental Income	42.19	33.48	34.10	120.65	176.99
b) Sale of Land		-	9.30	-	0.99
c) Sale of Solar Power	26.40	25.17	31.76	89.22	147.08
d) Total	68.59	58.65	75.16	209.87	325.06
e) Less:					
i) Interest & Finance Charges		-	-	-	-
ii) Other unallocable expenditure net off un-allocable income	31.06	(51.87)	(74.52)	(56.31)	(187.40)
f) Add/ Less: Extraordinary Income/ Loss					
Total Profit before Tax	99.65	6.78	0.64	153.56	137.66
Segment Assets					
a) Rental Income	1,895.46	1,860.19	2,027.44	1,895.46	1,991.01
b) Sale of Land	1,605.75	1,602.54	1,497.51	1,605.75	1,588.95
c) Sale of Solar Power	525.34	530.08	818.92	525.34	765.85
d) Un-allocable Corporate Assets	6,021.06	5,821.81	5,124.61	6,021.06	5,282.94
e) Total Segment Assets	10,047.61	9,814.62	9,468.48	10,047.61	9,628.74
Segment Liabilities					
a) Rental Income	522.23	524.08	676.73	522.23	657.12
b) Sale of Land	3,345.26	3,415.87	1,147.74	3,345.26	2,178.10
c) Sale of Solar Power		-	-	-	-
d) Un-allocable Corporate Liabilities	2,339.81	2,105.74	3,934.86	2,339.81	3,058.51
e) Total Segment Liabilities	6,207.30	6,045.69	5,759.33	6,207.30	5,893.72

Notes

- The above Financial Results have been reviewed and recommended by audit Committee and approved by the Board of Directors by their respective meeting held on 12th Feb, 2024.
- Previous year figures have been regrouped/rearranged wherever considered necessary
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April 2019 with a transition date of 1st April, 2018 and according to these financial results have been prepared in accordance with the Company (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013

For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES
(INDIA) LIMITED

(Signature)
R.G Patwari
 Director
 DIN: 00975555

(Signature)
Sanjay Patwari
 Managing Director
 DIN: 00253330

Place: Hyderabad
 Date: 12/02/2024

(CIN: L17110TG1962PLC000915)

STARLITE GLOBAL ENTERPRISES (INDIA) LTD.

Limited Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors
Starlite Global Enterprises (India) Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results ('the Statement') of **Starlite Global Enterprises (India) Limited** (hereinafter referred to as the 'Parent Company') and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group"), for the quarter and 9 months ended 31st December 2023 ("the Statement") being submitted by the Parent Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Parent Company's Management and approved by the Company's Board of Directors on 12th February 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IND AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Starlite Global Enterprises (India) Limited, the Parent
 - b. Starlite Fashions Private Limited, Wholly Owned Subsidiary
 - c. Starlite Global Enterprises, Wholly Owned Subsidiary Located in FZE-UAE (Foreign Company)
 - d. Texyarn Starlite, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company.)
 - e. Starlite Global Enterprises Maroc, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company).

5. Basis of Qualified Conclusion

The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of four subsidiaries as mention in paragraph 4 above, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. NIL /- and Rs. 1,65,92,000 /-, total net profit/(loss) after tax of Rs. (12,24,440)/- and Rs. (5,23,989) /- and total comprehensive Profit/(loss) of Rs. (12,24,440)/- and Rs. (5,23,989) /- for the quarter ended December 31st, 2023 and for the period from April 1st, 2023 to December 31st, 2023, as considered in the consolidated unaudited financial results.

These unaudited interim Ind AS financial results and other unaudited financial information have been approved and furnished to us by the Management, our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries doesn't include effects of possible adjustments, (if any) that may have been required had the report of subsidiaries Auditors for the period ended on December 31,2023 been available and accordingly we are unable to comment on the same.

Our opinion is modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for matter as explained in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K Y & Co.,
Chartered Accountants
Firm Regn. No.: 016381S

Harikanth Yadav

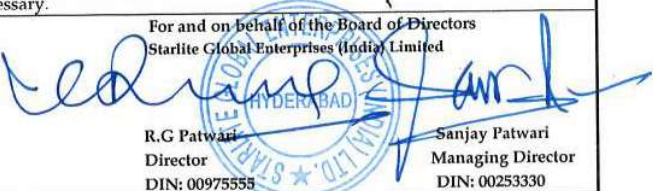
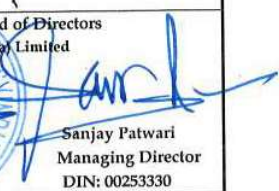


FCA Harikanth Yadav Godha
Partner
M.NO.: 223007
UDIN: 24223007BKBJT3515

Place: Hyderabad
Date: 12th February 2024

Rs.in Lakhs

Statement of Consolidated Unaudited/Audited Results for the Quarter and Year Ended 31.12.2023

PARTICULARS	QUARTER ENDED			9 MONTH YEAR ENDED		YEAR ENDED
	3 Months ended 31.12.2023	3 Months ended 30.09.2023	Corresponding 3 months ended 31.12.2022	Year to date figures for current period ended 31st Dec 2023	Year to date figures for current period ended 31st Dec 2022	As at for the Year ended 31st March 2023
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME FROM OPERATIONS						
a) Revenue from Operations	232.97	289.19	285.22	839.14	1,059.29	1,341.87
b) Other income	102.25	11.73	13.83	129.19	116.68	107.20
c) Finance Income	5.67	-	-	6.16	0.36	0.36
Total Income from Operations	340.90	300.93	299.05	974.49	1,176.33	1,449.43
EXPENSES						
a) Cost of land sold	-	-	5.35	-	5.35	5.66
b) Purchases of stock in trade	-	26.30	56.62	95.60	350.05	364.91
c) Changes in inventories of F.G.,W.I.P and Stock in trade	-	27.52	-	27.52	-	-
d) Employee benefits expenses	57.08	34.01	31.08	125.59	88.90	127.86
e) Finance Cost	13.34	7.30	27.70	32.01	82.39	84.41
f) Depreciation & amortisation expenses	79.45	80.17	80.47	237.38	235.70	274.93
g) other expenses	102.73	112.76	93.42	305.88	314.37	421.76
Total Expenses	252.60	288.07	294.64	823.98	1,076.76	1,279.53
3 Exceptional Items	-	-	-	-	-	-
4 Profit before tax	88.30	12.86	4.41	150.51	99.57	169.90
5 Tax Expenses						
a) Current tax	34.56	11.04	24.90	66.69	41.87	71.74
b) Deferred tax	(5.40)	(16.45)	6.42	(16.19)	11.35	15.65
c) MAT Credit Entitlements	-	-	-	-	-	-
Total tax	29.16	(5.41)	31.32	50.50	53.22	87.39
6 Net Profit for the period	59.14	18.27	(26.91)	100.01	46.35	82.51
7 Other Comprehensive income	-	-	-	-	-	-
8 Paid Up equity share Capital (F.V.Rs.10)	397.28	397.28	397.28	397.28	397.28	397.28
9 Earning Per share						
Basic EPS	1.49	0.46	(0.68)	2.52	1.17	2.08
Duiltd EPS	1.49	0.46	(0.68)	2.52	1.17	2.08
1 Results for the quarter ended 31st Dec, 2023 are in compliance with Indian Accounting Standards (IND AS)						
2 The above Consolidated Financial Results have been reviewed and recommended by audit Committee and approved by the Board of Directors by their respective meeting held on 12th Feb, 2024.						
3 Previous year figures have been regrouped/rearranged wherever considered necessary.						
Place: Hyderabad Date: February 12, 2024				<p>For and on behalf of the Board of Directors Starlite Global Enterprises (India) Limited</p>  <p>R.G Patwari Director DIN: 00975555</p>  <p>Sanjay Patwari Managing Director DIN: 00253330</p>		

(CIN: L17110TG1962PLC000915)

STARLITE GLOBAL ENTERPRISES (INDIA) LTD.